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Economic Contribution of Tourism Industry in Bangladesh: At a Glance

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Abstract- Tourism is a dynamic and one of the most profitable sectors for the world economy as well as for many developing countries like Bangladesh. Bangladesh has so many natural, cultural, historical, archeological, religious and man-made tourist destinations. By visiting this country one can get the opportunity to know about the tribal people, their unique culture, traditions, food habit, wildlife of various species and also can enjoy diversified tourism-related activities like water skiing, river cruising, hiking, rowing, yachting, kitting, sea bathing etc. Tourism industry is considered as a growing industry for many developing countries. It plays a significant role directly and indirectly in the GDP growth rate of Bangladesh by creating new employment opportunities for both male and female, alleviating poverty, enhancing local community participation, earning foreign currency via foreign tourists, improving the economic standards of locals, making people economically and socially stable. This research is carried out based on the qualitative approach.

Keywords: *tourism, economic contribution, tourism growth, SWOT analysis.*

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Economic Contribution of Tourism Industry in Bangladesh: At a Glance

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Abstract- Tourism is a dynamic and one of the most profitable sectors for the world economy as well as for many developing countries like Bangladesh. Bangladesh has so many natural, cultural, historical, archeological, religious and man-made tourist destinations. By visiting this country one can get the opportunity to know about the tribal people, their unique culture, traditions, food habit, wildlife of various species and also can enjoy diversified tourism-related activities like water skiing, river cruising, hiking, rowing, yachting, kidding, sea bathing etc. Tourism industry is considered as a growing industry for many developing countries. It plays a significant role directly and indirectly in the GDP growth rate of Bangladesh by creating new employment opportunities for both male and female, alleviating poverty, enhancing local community participation, earning foreign currency via foreign tourists, improving the economic standards of locals, making people economically and socially stable. This research is carried out based on the qualitative approach. Secondary data sources are generally used for collecting and analyzing necessary information. The basic objective of this paper is to show the direct and indirect economic contribution of the tourism industry in the economy of Bangladesh. Here the author also tries to find out the tourism growth rate at different years, the number of tourists arrivals, SWOT analysis, focusing on the economic prospects in comparison to other countries and tries to suggest some recommendations for the development of tourism industry in Bangladesh. Although there exist many threats and challenges for ensuring the development of tourism industry, it has been believed that proper planning, policy development and necessary steps regarding tourism industry could help to turn Bangladesh as one of the best promising tourist destinations by using the massive strengths and opportunities for the flourishing of this sector.

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I. INTRODUCTION

Travel and tourism are one of the fastest-growing industries (Dwyer and Spurr, 2010) and day by day; it is contributing more and more to the world economy (WTTC, 2014). In recent years, this emerging industry has started to contribute significantly to the national economy of Bangladesh (WTTC, 2017). Tourism, which is a rapidly growing sector in the world, is expected to contribute to the MDGs (Millennium Development Goals) in developing countries and their sustainable future since it has the ability to generate jobs, income, and hard currency (Sirakaya, Jamal &

Choi, 2001). The total contribution of Travel and Tourism to the national GDP of Bangladesh was BDT 809.6bn (4.7% of the total GDP) and was forecasted to rise by 6.4% per annum to BDT 1,596.0bn (5% of the total GDP) in 2026 (WTTC, 2015). However, to keep the growth rate as forecasted, Bangladesh needs to focus on new forms of tourism to attract both international and domestic tourists as the typical natural, cultural, and historical attractions are facing fierce competition in the global tourism market. UN World Tourism Organization (UNWTO, undated) reported that the international tourism annual arrival rate increased by 6.5% (2005) with 806 million travelers, growing from 25 million in 1950. While tourism can also benefit multiple sectors, it touches on a broad range of issues such as the economy, environment, and society (Tosun 2000). Tourism supports the socio-economic development of rural areas around the world by diversifying rural economies, providing linkages between different economic sectors, generating employment, increasing the value of the physical environment, and local culture (Sharpley and Sharpley, 1997; Telfer, 2002). Updated and proper planning is essential to the flourish the tourism industry by minimizing the weakness and negative impacts.

II. LITERATURE REVIEW

The tourism industry plays an important role in the economy of both developing and developed countries. Tourism is one of the most profitable sectors in Bangladesh (Elena et al., 2012). Tourism means the short-term movement of people outside the usual working and living places. There exist a large number of definitions regarding the words "tourism." Guyer Feuler (1905) defined tourism as "A collection of activities, services, and industries which deliver a travel experience comprising transportation, accommodation, eating and drinking establishments, retail shops and other hospitality services provided for individuals or groups traveling away from home" (Alex Delmonte). Different scholars and organizations provided different definitions of tourism from various perspectives. UNWTO defined tourism where were mentioned that "Tourism comprises the activities of a person traveling to and staying in the places outside their usual environment for not more than one consecutive year for leisure, business, and other purposes" (UNWTO report, 1987). International

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Association of Scientific Experts on Tourism (Aiest) has adopted the definition given by Swiss Professors Hunziker and Kraft. Aiest explained tourism as the sum of the phenomena on which travelers travel to any destination as non-residence, and they don't be permanent residence and not connect with any earning activities here. Tourism development is considered as a set of economic activities which contribute to the welfare and economic development of tourist destinations.

According to the opinion of Faruq and Bhuiyan (2003), tourism nowadays is one of the main sources of earning foreign exchange for many countries. And Bangladesh could be considered as a developing country. Tourism influences the social, cultural, and environmental surroundings of the origins and the destination countries of the tourists (P. Basu, 2004). As Ashley and Roe (1998) noted: "Tourism can bring an array of advantages, both for rural communities and for the economic growth." Effective management should entail balancing conflicting ecological, social, and environmental pressures. (Goodwin et al. 1998). Tourism creates job opportunities for the local people as well as contributes to the national GDP of a particular country.

The tourism industry is not only growing in Bangladesh, but also becomes as a vital sector in the world economy (Blanke and Chiesa, 2006). According to the opinion of Yilmaz (2008), it can be said that the tourism industry is one of the fastest-growing sectors of the global economy; tourism consists of many small and medium-size enterprises that try to be successful in the extremely competitive and rapidly changing business environment. And Bangladesh is famous for its scenic beauty (Ali and Mobasher, 2004). Foreign tourists interested to travel here due to its natural beauty, diversifies the culture, and hospitality of locals. So, Bangladesh is a country of Asian region holding high potentiality of tourism (Islam and Islam, 2006), which will contribute directly and indirectly in the GDP of Bangladesh.

According to different articles and reports of WTTC and WTO, the number of tourist arrivals (both domestic and international) has increased dramatically. According to Masud (2015), Bangladesh has a positive trend in comings and earnings from tourism, which can be improved at a significant level if the country can undertake necessary promotional measures and appropriately maintain the resources of that area. Sandip (2014) mentioned in his article that the development of the tourism service industry would accelerate our economic growth. Besides that, Redwan (2014) tried to highlight the importance of tourism in Bangladesh, along with its benefits in socio-economic development. It contributes not only in the expansion of GDP but also afford in generating employment opportunity both for male and female, earning foreign currency, developing infrastructure, alleviation of poverty

etc. Considering this, Shamsuddhoha and Chowdhury commented that there are lots of opportunities to earn overseas and local revenue from the tourism sector. Ferdoush and Faisal (2014) also commended the significance of tourism in different view like economic, social, cultural, political, etc.

III. THE METHODOLOGY OF THE STUDY

The methodology outlines the data collection and data analysis process. This research is carried out by using the qualitative research approach. Qualitative methods have become increasingly appropriate to researchers of tourism as they begin to explore personal feelings, perceptions, and attitudes, particularly of host communities, and the impact of tourism on them (Walle, 1997: 534). Exploratory analysis is done for this study and data are collected from secondary data sources. Secondary data sources mean those data which are composed by others for their purposes. Various reports, documents, census reports, journals, articles, books, annual reports, literature, market studies, electronically stored information were also reviewed.

IV. OBJECTIVES OF THE STUDY

a) Primary objectives

The Primary objective of this study is to identify the economic contribution of the tourism industry in Bangladesh.

b) Secondary objectives

- To understand the tourism growth in Bangladesh.
- To hear about the strengths, weaknesses, opportunities, and threats of tourism industry of Bangladesh.
- To explore the major tourist's destinations/attractions in Bangladesh.
- To know the present status of tourism in Bangladesh in comparison with other countries.
- To find out some recommendations that will help to increase the growth of the tourism industry in Bangladesh.

V. TOURISM IN BANGLADESH

People can travel for different reasons like medical purposes, business, education, leisure, pleasure, religious purposes, and others. As Bangladesh is a country full of natural, cultural, archeological, religious, and artificial tourist places, it can easily attract so many domestic as well as foreign tourists. The contribution of travel and tourism in the GDP of Bangladesh is also increasing. The tourism economy has expanded consistently over the last few decades, with global international arrivals reaching one billion annually in 2012 (UNWTO, 2012). Nowadays, tourism businesses become the top focus around the world. Hall and Boyd (2005) claim that many peripheral destinations have limited potential to develop tourism

due to a lack of access to transport networks, information, political power, and capital. Moreover, the small-scale supply leverages few resources to compete in major markets, making internationalization difficult (The Agndal & Elbe, 2007).

VI. MAJOR TOURIST DESTINATIONS IN BANGLADESH

Visitor's attractions are the primary components of the tourism system and one of the major motivational

factors behind the decision to visit any destination. Attraction is "the power or act of attracting, or a desirable or pleasant quality or thing" (The New Lexicon, 1991, p. 61). One of the psychologist P. Pearce (1991, p. 46) formulated the simplest definition of attraction, who described attractions as "a named site with a specific human or natural feature which is the focus of visitor and management attention." Attractions are the key components that attract or motivate visitors to travel in any particular area.

Serial No.	Category	Name of the Tourist destination
1.	Beaches and Island	Cox's Bazar Sea beach, Kuakata Sea-beach, Potenga Sea-beach, Saint-martin Island, Nihjum Dip, Parki sea beach, Kotka sea beach etc.
2.	Hills and waterfalls	Bandarban hill tracts :Nilgiri, Nilachal, Chimbuk hills, Keoradadong, Tajigdon and many others, Khagrachori Hill tracts, Shuvolong waterfall, Madhobkundu Waterfall, Hum hum waterfall etc.
3.	Forests	Sundarbans, Ratargul swamp forest, Madhupur and vawal gore
4.	Religious sites	Golden temple, Kantojiu Temple, Dhakeshwari Temple, Sixty Dome Mosque, Start Mosque, Hazrat Shahjalal Mazar,
5.	Historical and Archeological sites	Lalbagh Fort, Curzon Hall, Somapura Mahavihara, Jatiyo Sangshad Bhaban, Suhrawardy Udyan, Ahshan Monjil, Aporajeo Banglaetc
6.	Dark tourist spots	Central Shahid Minar, Jatio Smriti Soudho, National poet's graveyard.
7.	Lakes	Foy's Lake, Madhobpur lake, Boga lake, Kaptai Lake, Dhanmondi Lake
8.	Man-made tourist spots	Heritage Park, Dulahazra Safari Park, Butterfly Park, Foy's Lake etc.
9.	Other attractions	Ramna Park, National Zoo, Jamuna Bridge etc.

Source: Developed by Author

a) Unesco Recognized World Heritage Site in Bangladesh

Three places of Bangladesh have been recognized by UNESCO as world heritage sites which are:

Serial No.	Name of the place	Recognition year	Category
1.	The Sundarbans	Natural	1997
2.	Ruins of the Buddhist Vihara at paharpur	Cultural	1985
3.	Historic Mosque city of Bagerhat	Cultural	1985

Source: Whc.UNESCO.Org

VII. ECONOMIC CONTRIBUTION OF TOURISM AND TOURISM GROWTH IN BANGLADESH

Bangladesh tourism sector has experienced growth in recent years, particularly in the last decade. However, the growth pattern has been erratic implying unstructured development and perhaps also the lack of proper planning from the government. The number of tourists has grown from 113.2 million in 1995 to 303.4 million in 2010 with years in between experiencing higher tourist traffic. (WTTC 2011)). The decadal growth

rate shows that the growth in number of tourists has declined in the 2001-10 period in comparison to 1991-00 period. Falling tourist arrival is a ominous sign for the industry and demands further investigation by the authorities to identify the reasons behind this. Some of the reasons which are frequently pointed out by tourists for not visiting Bangladesh are the lack of adequate facilities in terms of accommodation as well as transport linkages, and the political instability/security issue. According to the WTTC report (2015), the economic contributions of the travel and tourism sectors are given below:

Table 1: Economic contribution of travel and tourism (nominal prices)

Bangladesh (BDTbn, nominal prices)	2009	2010	2011	2012	2013	2014	2015	2025F
Visitor exports	5.5	6.2	6.7	7.7	9.0	10.2	11.3	31.7
Domestic expenditure	270.0	302.3	345.6	389.1	433.5	488.7	549.0	1578.3
Internal tourism consumption	275.5	308.6	352.3	396.7	442.6	499.0	580.3	1610.0
Purchases by tourism provider	-110.3	-125.3	-147.0	-165.3	-180.9	-202.4	-227.2	-636.2
Direct contribution of travel and tourism in GDP	165.2	183.3	205.3	231.5	261.7	296.6	333.1	973.8
Capital Investment	34.8	39.5	45.4	52.3	56.8	60.9	66.3	227.1
Total contribution of travel and tourism to employment	1919.8	1884.1	1848.8	1896.1	1945.2	1984.1	2028.5	2492.4

Source: WTTC report, 2015

Table 2: Economic contribution of travel and tourism growth rate (percentage)

Bangladesh Growth (%)	2009	2010	2011	2012	2013	2014	2015	2025F
Visitor exports	40.3	5.6	0.0	6.1	11.0	5.8	3.7	5.7
Domestic expenditure	0.4	3.8	5.8	5.1	4.9	5.3	5.9	5.9
Internal tourism consumption	0.9	3.8	5.7	5.1	5.1	5.4	5.9	5.9
Purchases by tourism provider	6.8	5.3	8.6	4.9	3.1	4.5	5.8	5.6
Direct contribution of travel and tourism in GDP	-2.7	2.9	3.6	5.2	6.5	5.9	5.9	6.1
Capital Investment	3.2	5.3	6.3	7.4	2.2	0.2	2.7	7.8
Total contribution of travel and tourism to employment	-8.5	-1.9	-1.9	2.6	2.6	2.0	2.2	2.1

Source: WTTC report, 2015

a) Visitor Exports (BDT Billion and %)

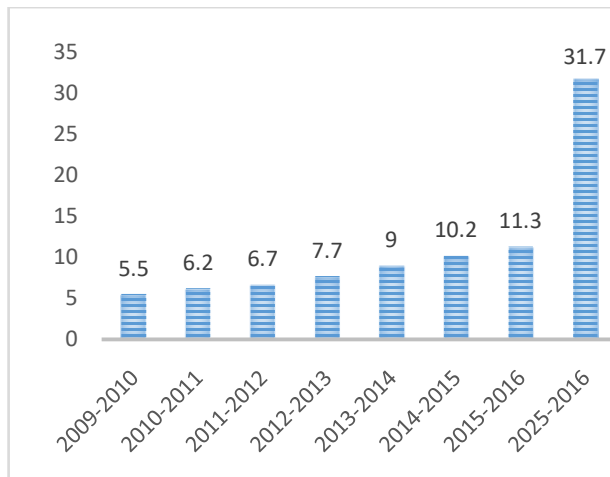


Figure 2: Visitor exports (BDT billion)

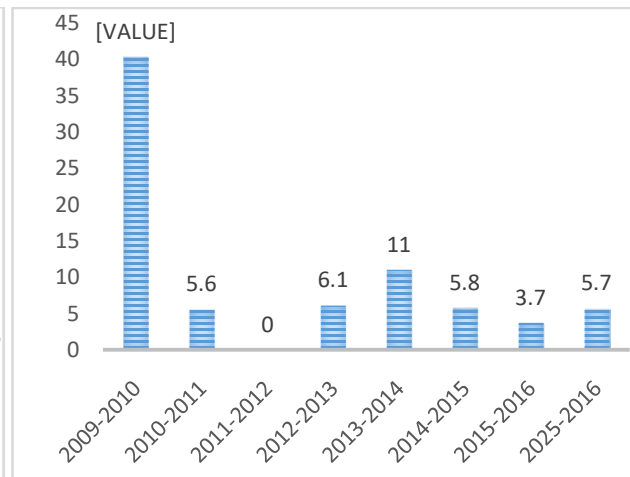


Figure 3: Visitor Export (%)

According to the first figure, we can say that in Bangladesh visitor export is consistently increasing year by year. In 2009-10, the number of visitor export was 5.5 billion taka and in 2015-16 reached 11.3 billion taka which is almost double from the starting year, and it is expected to reach 31.7 billion taka in 2025-2026 sessions and which is triple from the present year. On the other hand, the second figure shows the visitor export growth, which is not consistent compared to the previous year. There were massive ups and downs.

b) Capital Investment (BDT Billion and %)

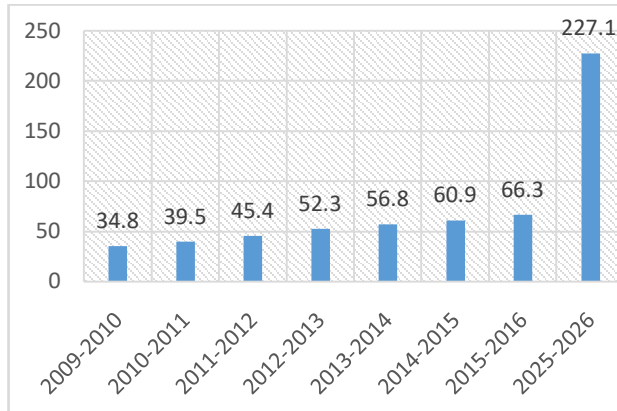


Figure 4: Capital Investment (BDT Billion)

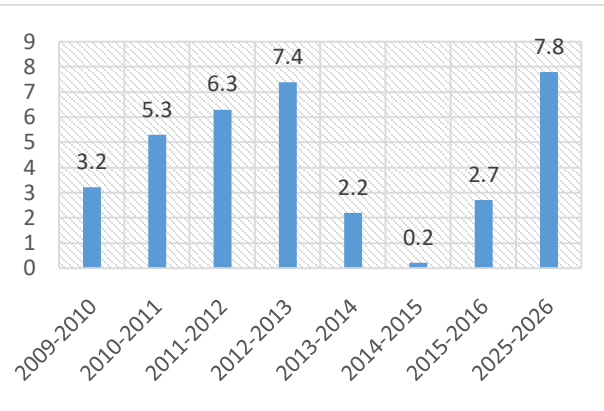


Figure 5: Capital Investment (%)

According to first figure, we can say that in Bangladesh visitor export is consistently increasing year by year. In 2009-10, the number of capital investments was 34.8 billion taka and in 2015-16 reached to 66.3 billion taka which is almost double from the starting year, and it is expected to reach 227.1 billion taka in

2025-2026 sessions and which is triple from the present year. On the other hand, the second figure shows capital investment growth, which is not consistent compare to previous year. There are vast ups and downs.

c) The direct contribution of travel and tourism in GDP (BDT Billion and %)

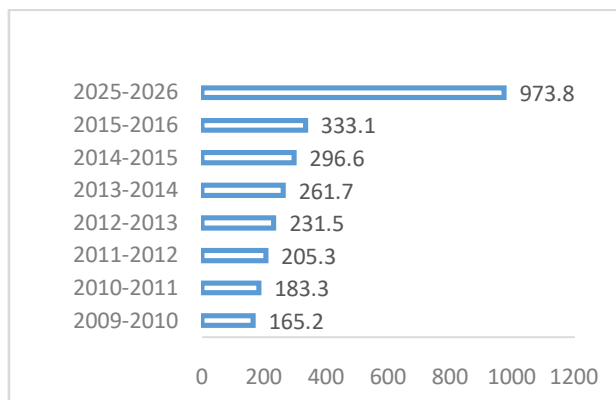


Figure 6: Direct Contribution to GCP (BDT Billion)

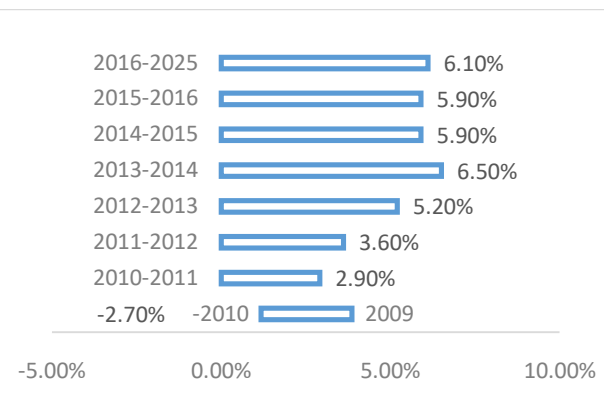


Figure 7: Direct Contribution to GDP (%)

According to the first figure, we can say that in Bangladesh the direct contribution of travel and tourism is consistently increasing year by year. In 2009-10, it was 165.2 billion taka, and in 2015-16, it was 333.1 billion taka which is almost double and it is expected that it will reach 973.8 billion taka in 2025-2026 session. On the other hand, the second figure shows that the direct contribution to GDP is not consistent. There are vast ups and downs. In 2009-10, it was negative.

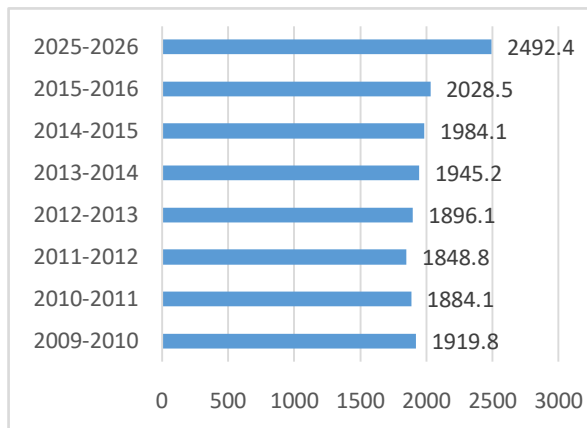


Figure 8: Contribution to Employment

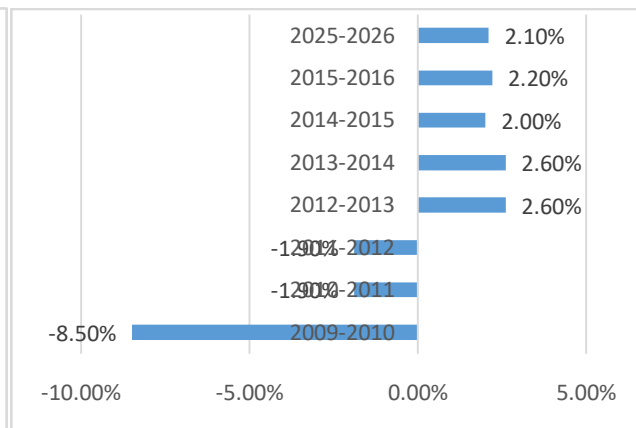


Figure 9: Contribution to Employment

From figure one, it can be said that the growth of contribution to employment was lightly decreasing, and then it was gradually increasing. In 2009-2010, it was 1919.8 billion and in 2015-16, it was 2028.5. And it is estimated that it will be 2492.4 in 2025-2026. On the other hand, the second figure shows that the percentage of contribution becoming positive day by day. In 2009-10, it was negative -8.50% although in 2015-16, it was 2.20%.

VIII. COMPARISON OF THE ECONOMIC CONTRIBUTION OF TRAVEL AND TOURISM AMONG DIFFERENT COUNTRIES

Travel and tourism have become one of the growing sectors for every nation. But the involvement and growth of travel and tourism are not the same at all countries. For presenting a details, and clear idea about the economic contribution of travel and tourism, a comparison is showing below, which will show the economic contribution and the growth of travel and tourism among different countries.

a) The total contribution of travel and tourism to employment (BDT Billion and %)

Table 3: Comparison (2015)

Growth (%)	Bangladesh	India	Nepal	Indonesia	Thailand	Malaysia
Visitor exports	3.7	0.1	1.1	5.5	5.0	5.8
Domestic expenditure	5.9	10.3	8.5	6.4	3.7	5.5
Internal tourism consumption	5.9	8.4	5.4	6.2	4.7	5.7
Purchases by tourism provider	5.8	8.6	5.5	6.3	5.1	5.7
Direct contribution of travel and tourism in GDP	5.9	8.0	5.4	6.0	4.3	5.6
Capital Investment	2.7	7.5	12.0	5.7	8.0	5.3
Total contribution of travel and tourism to employment	2.2	1.7	4.4	3.3	2.0	3.1

Source: WTTC report, 2015

Table 4: Comparison (2025)

Growth (%)	Bangladesh	India	Nepal	Indonesia	Thailand	Malaysia
Visitor exports	5.7	6.3	6.0	5.5	7.5	3.5
Domestic expenditure	5.9	7.2	3.2	5.3	3.3	4.7
Internal tourism consumption	5.9	7.0	4.4	5.4	6.6	4.0
Purchases by tourism provider	5.6	6.9	4.4	5.3	6.5	4.0
Direct contribution of travel and tourism in GDP	6.1	7.2	4.4	5.3	6.7	4.1
Capital Investment	7.8	6.5	5.2	7.1	6.6	6.3
Total contribution of travel and tourism to employment	2.1	2.0	3.1	1.8	4.6	3.2

Source: WTTC report, 2015

The first table compares the economic contribution and growth of the travel and tourism industry among different countries in the year 2015-16. Whether the second table shows the comparison of the

economic contribution of travel and tourism, which is forecasted for the year 2025-26. The following chart shows the individual variable's comparisons among different countries:

b) *Visitor exports*

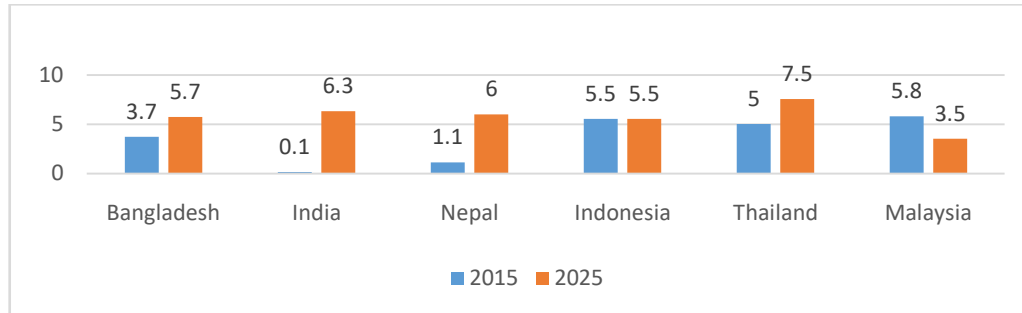


Figure 10: Comparison of visitor exports (%) among different countries

Visitor export is the spending within a country by international tourists for leisure and business travel. From the figure, it can be said that visitor exports of Bangladesh will be increased in 2025 than in 2015.

From among these countries, Malaysia gains more visitor exports in 2015, and from the forecasted value, Thailand will expand more from visitor exports in 2025.

c) *Capital investment*

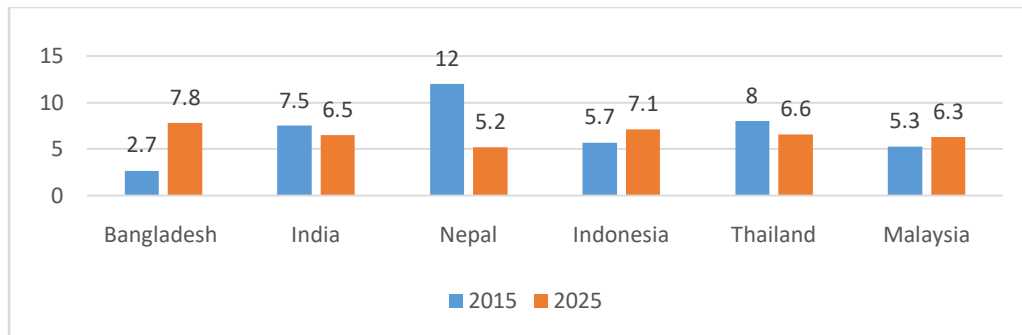


Figure 11: Comparison of capital Investment (%) among different countries

The figure shows that Nepal invests more in the travel and tourism industry in the year 2015-16 comparing to other countries. And capital investment in travel and tourism of Bangladesh is relatively low than other countries in the year 2015-16. But it is forecasted that Bangladesh will invest more compared to other countries in the travel and tourism industry in the year 2025-26. Because the travel and tourism industry is a growing industry in Bangladesh and it has high potentials here.

d) Direct contribution of travel and tourism in GDP

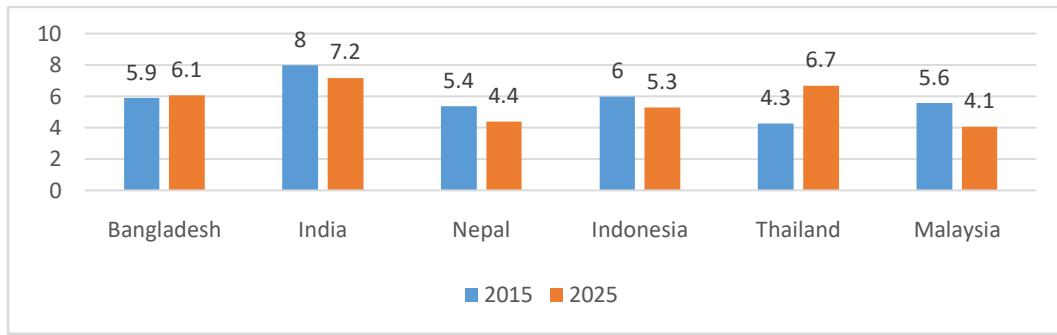


Figure 12: Direct contribution of travel and tourism in GDP (%)

The above figure shows the direct role of travel and tourism in GDP among different countries. Compared to others, it can be said that direct contribution of the travel and tourism in GDP is high in India from others. Among these countries, contribution

of the travel and tourism industry in Bangladesh's GDP is relatively good. And it is forecasted that the contribution on the GDP in Bangladesh will increase in the year 2025-2026.

e) Total contribution of travel and tourism to employment

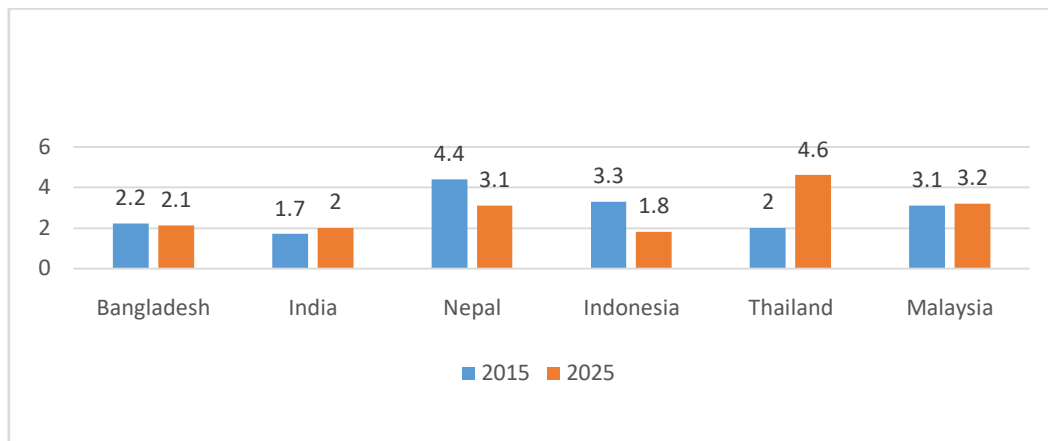


Figure 13: Total contribution of travel and tourism to employment (%)

According to the above figure, the travel and tourism sector create more employment opportunities for Nepal among these countries in 2015. And it is forecasted that more employment opportunities will

create in Thailand in the year 2025. In Bangladesh, the travel and tourism industry create relatively low employment opportunities for the people.

IX. SWOT ANALYSIS OF TOURISM INDUSTRY IN BANGLADESH

Strengths	Weakness
<ul style="list-style-type: none"> ➤ Blessed with a lots of natural, cultural, archeological, historical, religious as well as man-made resources ➤ Hospitable nature of people ➤ Longest sea-beach ➤ Largest mangrove forest ➤ Colorful culture and glorious history ➤ Appealing foods and deserts 	<ul style="list-style-type: none"> ➤ Poor participation of local community ➤ Insufficient funding ➤ Poor promotional activities ➤ Lack of safety and security ➤ Communication barrier ➤ Lack of awareness ➤ Less focus on new tourism policy making ➤ Poor utilization of our budget

Opportunities	Threats
<ul style="list-style-type: none"> ➤ Community based eco-tourism establishment ➤ Easy Promotion via social media ➤ Research opportunity on tourism industry ➤ New types of tourism like dark tourism, floating restaurant etc. introduction opportunity ➤ Innovation opportunity 	<ul style="list-style-type: none"> ➤ Unawareness regarding sustainability of destination ➤ Political instability ➤ Absence of proper tourism policy ➤ Corruption ➤ Poor implementation of taking projects

X. RECOMMENDATIONS

Although there have been a lot of problems, the tourism industry is growing radically in Bangladesh. It not only impact on the economy of the country but also creates job opportunity for both male and female, ensures the conservation of resources; ensure proper utilization of all assets of the country. There are some recommendations, followed by which the tourism industry of Bangladesh can be one of the most influential sectors of the GDP growth.

- Infrastructural and super-structural development needs to be carried out to the most visited tourist destination in the country.
- Communication systems (Rail, Road, Air and water-way) need to be developed and properly maintained.
- Up dated tourism policies should develop and implement compared to the world tourism market.
- Proper utilization of allocated budget on the civil aviation and tourism ministry should be ensured.
- Government and tourism planners should take action regarding the security system at the tourist police; more training should be offered to the tourist police.
- Local community people need to be involved with tourism-related activities. Community-based eco-tourism should flourish around the country.
- Public awareness should create among all locals, tourists, and persons who involved with tourism-related activities.
- More destination activities like surfing, scuba-diving, kidding, fishing, boating, art gallery, and facilities for at, gaming zone, children zone, etc. need to be created for attracting more local and foreign tourists.
- Proper promotional activities (brochures, magazines, research on tourism, e-marketing activities, etc.) should be planned and implement around the world.
- Both private and public sectors need to incorporate for the flourishing of tourism in Bangladesh.
- Both male and female workers have to encourage and involve in tourism development in Bangladesh.
- Proper signage, poster and direction should be given in the tourist spots. Information Centre development for providing authentic information to tourists.

- Distinct foreign zone creation for foreign tourists where they can enjoy the place more comfortably.
- Tourist spots need to be calm, unbroken, as well as it should have fun, exciting, relaxing and educative.
- Bangladesh Tourism Board, Bangladesh Parjatan Corporation, and all other tourism scholars of Bangladesh, as well as all stakeholders, need to be incorporate in planning for ensuring better economic and other benefits from the tourism industry.

XI. CONCLUSION

The direct economic impacts of tourism development are primarily measured in terms of visitor spending on accommodations, entertainment, attractions, food and beverage, and transportation, for both domestic and international travel. There are also, however, significant indirect and induced impacts that should be measured, resulting from the recirculation of that spending within local economies, and the jobs created and income generated by companies that supply the industry. The World Travel and Tourism Council estimate that the total impact of travel and tourism on global economic output will reach \$9.2 trillion by 2021. The direct contribution of Travel and Tourism to GDP reflects the 'internal' spending on Travel & Tourism (total spending within a particular country on Travel & Tourism by residents and non-residents for business and leisure purposes) as well as government 'individual' spending - spending by government on Travel & Tourism services directly linked to visitors, such as cultural (like- museums) or recreational (like- national parks). The direct contribution of Travel & Tourism to GDP is calculated to be consistent with the output, as expressed in National Accounting, of tourism-characteristic sectors such as hotels, airlines, airports, travel agents, and leisure and recreation services that deal directly with tourists. This measure is consistent with the definition of Tourism GDP, specified in the 2008 Tourism Satellite Account: Recommended Methodological Framework (TSA: RMF 2008).

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