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¹ Green Marketing: An Exploration through Qualitative Research

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5 Abstract

⁶ An increase in the awareness of the various problems that environment is facing has led to a

⁷ drastic change in the buying patterns of consumers on how do they consume the products.

8 There has been a change in consumer preferences towards environmentally friendly and

⁹ sustainable products. People are willingly and actively trying to lessen their usage patterns of
 ¹⁰ products, which are detrimental to the environment. However, the concept of green

¹¹ marketing, which came into prominence in the late 80s, still has different interpretations from

¹² the customer as well as the marketer?s point of view. Although in Academics, green

¹³ marketing has a specific meaning, but when it comes to companies Green marketing has a

¹⁴ very hazy understanding which needs proper understanding. The present study tries to

¹⁵ explore the concept of green marketing qualitatively.

16

17 Index terms— green marketing, green products, qualitative research.

18 1 Introduction

reen marketing is a relatively new concept from the Indian point of view, but it has gained prominence lately 19 due to the degradation of the environment, which is being globally accepted now due to strict regulations. It is 20 seen that both the consumers and companies have started paying more attention to their activities to make them 21 environmentally friendly. It has been proven from the studies conducted that the influence of green marketing 22 23 strategies on the performance of organizations is significant (Fraj, Martinez, Matute, 2013), but the area remains largely unclear and needs to be deliberated upon further. Although this concept is widely used in the marketing 24 discipline (Peattie & Charter, 2003), but a deeper understanding of this concept is still lacking. Green marketing, 25 as understood from the literature, is a potent tool for sustainability and sustainable products. As the consumer 26 becomes more aware and concerned about the environment, the businesses have begun to modify their value 27 chain in an attempt to address consumer's "new" concerns regarding greenness. The environmental performance 28 has become an important buying criterion for consumers now (Peattie, et al. 1992). In the twenty-first century, 29 companies have understood the importance of Green Marketing but have failed to integrate the environmental 30 implications in the marketing process. The other problem with the green marketing area is that there has been 31 little attempt to academically or theoretically examine green marketing. While some literature does exist, it 32 comes from divergent perspectives. The Marketing Mix of any organization claiming to be into Green marketing 33 can be defined keeping in mind the green concept (Bhalerao & Deshmukh, 2015). 34 Thus, green marketing incorporates a range of activities, like product modification, changes in the production 35

process, changes in packaging, and changes in the advertising strategy .The studies have shown that the definition of Green marketing has evolved. Therefore, Green marketing has been defined as the satisfaction of the needs and wants of the consumers with a minimum impact on the environment . The definition incorporates all the components of traditional marketing, which encompasses all the activities which are designed to satisfy human needs or wants in an environmentally friendly way (Stanton and Futrell 1987). The paper analyses the definition and the concept of Green marketing and its evolution.

⁴² 2 II. Need and Motivation of Research

The paper provides an in-depth understanding of Green marketing. The study focuses on the conceptual understanding and analysis of Green marketing so that it increases the awareness of consumers so that they

act in an ecologically responsible manner. But it has been found that there are different interpretations of 45 this concept. Since innovation in the area of green marketing will play an important role in enhancing the 46 competitiveness of the company; therefore the understanding of 4P's of green marketing becomes essential. The 47 limited knowledge about the concept of green marketing by the consumers as well as the companies in the Indian 48 context is the major limitation faced during the study. 49

The need and motivation for the current research is summarized in the following points given below: 50

1. India is vulnerable to environmental degradation due to the unhealthy practices of industries as well as the 51 end consumers. 2. Not enough attention is paid by researchers in the direction of environmental sustainability. 52

3. Green marketing is still a new field of research, and various concepts of it are under scrutiny through retesting 53 and cross-cultural testing. 54

4. Research and development in the field of green marketing can change the concept of marketing. 55

3 III. 56

Literature Review 4 57

Green Marketing has significantly evolved since it was first defined by (Henion and Kinnear, 1976) as "all 58 marketing activities that cause environmental problems and that may provide a solution for environmental 59 problems." In this First Age, Green Marketing is seen as a subset of activities with a narrow field of action 60 in an "end-of-pipe" view (Ottman, 1993); the focus was on specific environmental problems like air pollution 61 or environmental degradation. In the Second Age, Green Marketing was defined as "the management process 62 which is responsible for identifying, anticipating and satisfying the needs of customers, in a profitable and 63 sustainable way" ??Peattie, 2001b). The definition by (Fuller, 1999) defined Green Marketing as "the process of 64 planning, implementing, pricing, promotion, and distribution of products in a manner that satisfies the customer 65 need, organizational and the process is compatible with eco-systems." As per ??Peattie, 2001), green marketing 66 cannot be seen just as a variation of conventional marketing. According to (Ottman et al., 2006), qualitatively 67 68 identified some factors that should be considered for developing and marketing green products successfully. Many researchers have highlighted that green marketing should satisfy two conditions: develop products with high 69 environmental quality and satisfy customers' expectations. ??Polonsky.et.al, 2001) explained each of the 4 Green 70 Ps to implement Green Marketing strategies and tactics. ??Davari & Strutton, 2012) analyzed the relationship 71 between the 4 Green Ps and consumer perception and reaction toward a sustainable brand. (Robert Dahlstrom, 72 2011) examined that Green Marketing has positive influences on many players in the economy. But the companies 73 that adopt green programs can face two main problems firstly consumers may believe that product is of inferior 74 quality because of being green and consumers feel the product is not really green. The study by (Jacquelyn A. 75 Ottoman, 2006) explained that Green Marketing must satisfy two objectives: Improved Environmental Quality 76 and Customer Satisfaction. Many green products have not been able to use green product innovation to their 77 advantage due to green marketing myopia. (David L. Loudon & Albert J. Della Bitta, 1993) examined that the 78 green movement is extensively growing and companies are cashing in on an environmental awakening by focusing 79 on the buying behavior and changing perceptions of the consumers. (Michael R. Solomon, 2009) in their work, 80 Marketing: Real people, real decisions, identified that firms that adopt the philosophy to enhance the natural 81 environment as they go about their business activities is an instance of green marketing. Companies have now 82 understood that it is essential to achieve the target of environmental sustainability in business operations and 83 sustainability is an efficient tool for competitive advantage (Svensson & Wagner, 2010). In a study by (Fisk, 1973) 84 emphasized that consumers should reduce their ecological footprint on the environment by using environmentally 85 friendly products and based on that concluded that green marketing is not a fad but is here to stay. Consumer 86 behavior is a prerequisite to environmental safety and sustainability ?? Olander & Thøgersen, 1995). To promote 87 environmental sustainability, the concerned actors would have to find ways to inspire the relevant changes in 88 individual behavior (Sutcliffe et al., 2008). Studies show that usage of green products is a complex task, as it 89 requires making a tradeoff between practical functionality and the environmental concern (Young et al., 2010). 90 These findings from the literature, point to the fact that the consumers are the focal point of green marketing 91 and the concept of green marketing have varied interpretations. So it is surmised that green marketing is still in 92 the evolution stage, and in a systematic and updated review on Green Marketing is required. 93

94 IV.

Research Gap 5 95

The phrase 'research gap' is linked to a systematic review to find the gap or opportunity. In the present study 96 on 'Green marketing' from the review of literature and the practices of the organizations implementing Green 97 marketing, it has been noticed that on the one hand the conceptual understanding of Green marketing, green 98 marketing practices, and green marketing strategies have to be developed and organizations interpret these and 99 on the other hand how do they measure these in terms of their business performance. 100 V.

101

Research Methodology 6 102

The study used the sequential emergence of the reflexive approach is complemented by the hypothetico-deductive 103 approach. It is a scientific process of forming various hypotheses and then choosing one of these to test, and then 104 subsequently predictions based on the chosen objectives are made, and finally, they are then tested for correctness 105 through experimentation and observation, and then the conclusion is made whether the objectives is confirmed. 106 Hypothetico-deductive reasoning can be used to solve problems in such fields as chemistry and biology. When 107 making predictions, the experimenter deduces what could result from observation or experimentation. This type 108 of reasoning can also be helpful for everyday life problems. For example, an individual having problems with a 109 music player may hypothesize that a battery replacement is needed and that the player will turn on after the 110 battery has been replaced. After the replacement of the battery the player switches on, the individual can thus 111 conclude that his or her objectives were correct (Taleb, Nassim Nicholas, 2007). This natural emergence of both 112 of these approaches emerged due to reasons which are as follows: 1. The frame of the subject has been perplexed 113 on the perspective one should have about Green marketing as a Marketer as well as a consumer. 114

7 Initial interactions with the experts and the 115

Academicians after the Literature survey exposed the dilemma of intelligentsia including, academicians and 116 marketers, about the subject. 3. Few initial in-depth discussions with the marketers belonging to the 117 organizations (Ambuja cement ,Godrej, and Jubilant life sciences for this study) claiming to be following Green 118 marketing processes made the proponent realize that there are strong convergence and divergence on the specific 119 perspective of marketers about the subject. 120

Therefore, the reflexive approach emerged as the logical option which when crystallized supports the generation 121 of specific objectives. Qualitative research focuses on mainly the verbal data rather than measurements. The 122 information gathered is then analyzed in an interpretative manner. The primary aim of a Qualitative Research 123 is to provide a detailed description of the research topic. This research is usually exploratory in nature and 124 125 seeks to understand human behavior and reasons that govern such behavior. Debates have been ongoing whether Qualitative research is better than the Quantitative research. The reason for this is that each has its strengths 126 and weaknesses which vary depending upon the topic. But primarily if the study aims to find out the answer to 127 an inquiry through numerical evidence, then Quantitative Research should be used whereas if the studies wish 128

to explain further about why a particular event happened, then Qualitative Research is appropriate. 129

8 VI. 130

9 **Research Objectives** 131

RQ1: To understand the perspective of Green marketing and Green marketing Strategies of selected organizations. 132

10 **RQ2**: 133

To understand the specific aspects of the marketing process related to Green marketing as implemented by the 134 organizations. 135

RQ3: 11 136

To study the process of Green marketing strategy implementation of the organizations. 137

12VII. 138

13Methodological Framework 139

Crystallizations of the issues which could reconfirm the contention which developed through the analysis of 140 literature were the main objective of the study. For this purpose, in-depth interviews were conducted to 141 conceptually understand the concept of Green marketing the interviews were more of discussions and informal 142 talks to better understand this concept form the stakeholder's point of view. 143

Description of conduction of interviews: 14 144

The interviews/discussions were conducted to understand the concept of Green marketing as, understood 145 by academia and corporate. The Interviews/discussions were conducted with Faculties of top colleges like 146 147 IIT-Roorkee and IMT-Ghaziabad, Vidya Business School, Meerut, Quantum Global Campus, Roorkee and 148 experts from the corporate sector like jubilant organics, Alkem and Uttarakhand Seeds and Tarai Development 149 Corporation limited, Uttarakhand Power Corporation, etc. The interviews were spontaneous and took place in corridors or over coffee. These interviews had the advantage of allowing freeranging responses and conversations 150 that were natural. The interviewees were put at ease and did not realize that the interview is going on. Lots 151 of effort was made to obtain useful data as opposed to extraneous general comments. During discussions, some 152 issues got crystallized that effectively made the author interpret certain points that are been discussed as follows 153

in interpretation: 154

155 VIII.

156 **15** Interpretation

The main question which emerged after the analysis was that what can be the strategic directions that the acceptance would give to the researcher. Therefore, in lieu of the subject the interpretation in corroboration with the in-depth interviews and case let's are:

1. Information and communication is an important tool, and companies are utilizing it for Eco-labeling to enhance customer satisfaction, but the satisfaction has to be realized in terms of customer life time value. Therefore, it is required that the measure of the customer life time value should be adopted to justify green marketing strategies even as primary as Eco-labeling (Adrian Payne, 2005). 2. Excessive usage of green-related terminology has been transcendental across the age group, and regardless of education and occupation and that is why the companies have strong advantages of product modification to the core because the customer would not reject the product if found comparatively better and not overpriced.

¹⁶⁷ 16 The supply chain initiatives and customer adoption

wherein the outcome is suggestive of the fact that if design thinking perspective is introduced about augmentation
of the supply chain to enhance the customer adoption of the green products would yield radical changes through
and through (The Designful company: by Marty Neumeier, pp 15-22).

4. The customers' perception with regards to companies is that they put a higher priority on profitability than on reducing pollution or environmental protectionism. The regulatory protections are the significant predictors of customers' negative perception toward green product adoption. The positive contribution to the customers' psyche is the past experiences with the green product, which is indicated to be positive. The results of the discussions also show that customer's do not accept lower quality and higher prices of green products. IX.

176 **17** Discussion

The consumers are increasingly becoming more aware and becoming the change agent in the marketplace. Due 177 178 to this increasing pressure, the companies are integrating appropriate green strategies into their operational activities like product development processes and other marketing activities which help them in satisfying the 179 consumer needs and helps in achieving a competitive advantage in saturated markets. The various strategies 180 which the companies have now started using aggressively include green pricing, green consumer behavior, and 181 182 innovation techniques used to go green. As per many types of research the consumer has become over-demanding, and is now asking for transparent mechanisms to ensure safety at all levels and this elucidates the consumer shift 183 184 towards organic products. The customers have realized that what harm the chemical-laden products pose on the 185 health of the customers. The consumer is more aware of the quality of the products. They are looking for more 186 transparency and efficacy.

Over the last decades, Green marketing and environmental sustainability have gained importance due to pressures from the regulatory authorities. Due to this, many companies' around the world have started developing green products and the customers have shown a keen interest in these products. Due to these reasons, deep understanding of Green Marketing would foster, cleaner production of green products and their sustainable consumption through successful marketing.

The study resorted to exploratory research design based identification of the problem, which has to be done 192 through in-depth interviews and Case lets. As evident from the case studies, the problem statement of the 193 study got its shape though the cases where the elements of the statement emerged from the following discussion 194 195 points matching the problem statement. The case studies have played the role of cross validity, the findings were primarily suggestive of the fact that both the producers and the consumers understand each other in 196 term of 'Green and Green Marketing 'though the producer is much aware of what should be done but was 197 strategically perplexed because of business compulsions as greenness always don't prove to be a profitable 198 proposition. Therefore, the most important thing which emerges is that the awareness of the producer has 199 to be transmitted to consumer as a package and measure of reliability and trust without any extra cost to the 200 consumer and specifically to achieve customer loyalty which helps in retaining the customer for the product or 201 service (Adrian ??ayne, et.al, 2005). According to the results of the interviews, some inputs have been given about 202 the implementation of green marketing strategies of the company according to the marketing mix. The first P 203 'Product' of green marketing strategy is green products. In this, the national policies of the country are the main 204 205 driving force for the company. The second P 'price' of green products is generally higher than the price of similar 206 general products. The third P is Place, which means the transfer of goods from the place of origin to the place of 207 consumption which is different as compared to the general products because the green products use different modes 208 for transferring goods. In this the Green supply chain system plays a very pivotal role since it becomes necessary 209 to ensure activities which are conducive to environmental protection. The fourth P 'Promotion' implementation also requires different marketing approaches, since the green concept creates competitive advantages for company. 210 In implementing the fourth P the company should directly sell its products to consumers by themselves, and 211 they also chosen agents and sold their products as a wholesaler and the company should set up special outlets 212 to attract consumers' attention. In a nutshell the company should improve upon products as per the consumer 213

feedback to improve corporate brand image. The chapter deals with the discussion of the results obtained from 214 the analysis of the data collected. The results about sociodemographics like age, occupation and education, social 215 factors, green marketing products, and their adoption has been discussed. As already discussed Green marketing 216 is yet to be understood concept by the consumers as well as the companies as a marketing process in similar 217 terms. It implies that the marketer on the one side has the perspective of environmental sustainability while 218 he refers to green marketing, but on the other side, consumer does not hold a view of Green marketing with 219 adaptive persuasion. As external conditions changed the companies are has forced to adopt some green practices 220 into their business and many companies prospered and gained competitive advantage by adopting several green 221 business practices. The study suggests several strategies, which the companies can adopt to enter existing or new 222 market. If the company is not green, they can see what different strategies are available for them when they want 223 to enter into a new or existing market. The analysis shows that companies can use Eco-labeling of their products 224 in communication which would build trust about the greener aspects of the product and the company could 225 differentiate itself from the competitors. These types of companies can build knowledge in the consumer about 226 environmental effects. Based on survey conducted, the trend shows that the companies should put more focus on 227 the development of their marketing mix when companies enter into new or existing markets. The price factor is 228 229 equally important in a marketing strategy; however this factor could be changed if companies indulge themselves 230 in Social responsibility. Green advertising helps in translating Consumers' environmental values into purchases of 231 green products. Their study reported that environmentally unaware consumers were positively affected by green 232 appeals. Environmental messages conveyed through green advertising influences purchase decisions. Therefore, it is concluded that Green advertisements are an important tool in communicating environmentally friendly 233 business practices to customers (Rahbar & Wahid, 2011). 234

235 **18 X.**

²³⁶ 19 Green Marketing Implementation

237 20 New Product design

238 Choosing the right supplier of eco friendly raw materials Life cycle analysis is implemented to reduce eco harm.

239 21 Green becomes the philosophy of the company for top to 240 bottom Green Pricing

241 Cost savings are highlighted which is due to Green usage

²⁴² 22 Shifting in the traditional pricing Policy

243 A company rents the products and customer pay for the use of the products.

244 23 Green Logistics

- ²⁴⁵ Focus is on lowering the shipping costs.
- Minimizing the packaging. Reverse logistics should be put in place. Green Communication Demerits of using the non eco friendly product.

248 24 Promotion of eco benefits.

249 As part of the company's philosophy.

250 25 Green Disposal

- Lowering the waste output Recycling the product Using the waste for creative usage Green Collaboration Social awareness Activities.
- 253 Collaboration with Green companies.
- 254 Green activists appointment on the board of company.

The above table 1 illustrates the various activities which are undertaken under the operating, Tactical, and 255 strategic level greening. Operating level greening involves limited change across multiple functions. Tactical 256 level greening involves more substantive changes in green activities. Strategic level greening requires a holistic 257 258 approach, with the green philosophy implemented across all functional areas from top to bottom. A key benefit of 259 implementing green marketing is to create a new market using a blue ocean strategy because of the presence of few 260 competitors. Implementing the Green strategy could give a three-forone opportunity. First, greening production 261 processes, result in efficient usage of the resources; second, green marketing helps the firm in differentiating the products in new markets and thus giving a competitive advantage, and thirdly, the firm can treat the process 262 of green marketing as an opportunity for corporate selftransformation. In the current scenario, green marketing 263 has become imperative for business, and companies implementing the green marketing strategies would have 264 a first-mover advantage. Green marketing is a continuous process that improves the green performance and 265 business performance of the organization. Therefore the companies should adopt the entrepreneurial approach 266

to marketing by integrating environmental issues with a marketing strategy in search of opportunities and innovations.

²⁶⁹ 26 XI. Conclusion and Recommendations

The conclusions which emerged in due course of time evolved through the data analysis as well as the reflexive 270 understanding of the researcher, reflects that Green Marketing is a terminology which is yet to reach towards a 271 universally understood and interpreted the concept. It is observed that Green marketing has a specific meaning 272 in Academics but, for marketers and ecological and environmental conservation but paradoxically not having any 273 274 relationship with such prospective conservationist thought. Marketers have not developed systematic plans of 275 projecting Green marketing as a mode and Methodology and are averse of acknowledging the fact that they are 276 perplexed with this thought. It is an accepted fact that as far as Marketing Process is concerned, it is a matured 277 and well-understood concept. The sequence of this process is associated with creating, communicating, delivery offerings that have value. But the question is where to put Green in the sequence. 1. Should the marketer 278 include Green while communicating about the offerings? 2. Should it be done while creating the offerings? 3. If 279 the answer to both of the above questions is yes, then the subsequent question is how? Because if 'Green 'has to 280 be inducted at the stage of creating value, then the initial part of the complete value chain has to change. 281

To illustrate, A furniture manufacturer at the end of the day cannot justify any furniture neither wood nor iron 282 because somehow usage of both the materials, i.e. Iron and Wood, generally in contemporary parlance are away 283 from the green. If the answer to the communication process is yes, that is a furniture manufacturer says that 284 they are manufacturing furniture through replacement forestry or some other greenoriented process than when 285 they have to address large volume production this declaration sounds hollow. The research witness a pertinent 286 287 conclusion which is oriented with the reflexive understanding of the researcher rather any substantial research 288 outcome, and that is the marketers in past few decades have been strongly focusing upon their functions, which have taken them away from the required intimacy with other functions in the value chain. When marketers 289 are consulted by other functional managers about their initiative or compulsion of changing the process towards 290 green, Marketers generally had one answer," it should not affect their market share". Apart from the above points, 291 the Intra industry communications also are highly accommodative of sales-based marketing efforts rather than 292 going for a prospective integrative plan for futuristic green marketing. For Example Refrigerators are now being 293 designed to accommodate lighter plastic bottles and utensils rather than heavier material. Meaning thereby, even 294 if the consumer is refrigerators cannot accommodate them. a. Easy Accessibility b. A thought in the consumers' 295 minds that my minimal contribution towards Green marketing may not create a large difference. 296

An intermediary conclusion with reference to Green marketing is that though it makes a business sense that 297 adoption of green contextually in whole of the marketing process has to be done in translational phases but larger 298 industry analysis which was beyond the scope of this research would suggest that initiating Green Marketing 299 Processes with an orientation of complete value chain orientation would be mere beneficial in the long run. Few 300 subsidiary conclusions can be that Marketers should develop the highest possible benchmarks according to the 301 available knowledge in terms of Green Marketing. Subsequently, Marketers should try to foresee how current 302 practices and strategies can be included or incorporated in terms of benchmarks. The next step should be to 303 analyze about how the up gradation of contemporary marketing to the levels of said benchmarks can prove to be 304 a strategic advantage. Then this strategic advantage must be converted into a potential market share analysis, 305 which may subsequently convert into a tangible revenue perspective or any other potential desired outcome. It 306 is important to look as a complete business with a new lifecycle perspective, which also does not imply that 307 everything done till this stage must be written off or every potential investment the process should be counted 308 as a loss. Here the analysis should be done with the perspective of "gains" (Daniel Kahneman, 2014). 309

310 27 Examples

The green project of State Bank of India: Green IT@SBI used eco and power-friendly equipment in its 10,000 311 new ATMs; by the bank saved power costs and earned carbon credits. SBI has also introduced a green service 312 known as Green Channel Counter. SBI has also minimized the use of paper. All these transaction has been 313 done through SBI shopping & ATM cards. State Bank of India turns to wind energy to reduce emissions: The 314 State Bank of India became the first Indian bank to harness wind energy through a 15-megawatt wind farm 315 316 developed by Suzlon Energy. The wind project is the first step in the State Bank of India's Green banking 317 program dedicated to the reduction of its carbon footprint, especially among the bank's client. Another example 318 is of Eco-friendly Rickshaws, which were initially started in Delhi but now are been used all over India, also called 319 as battery-operated rickshaw, to promote eco-friendly transportation in the cities. Similarly, Wipro the Indian 320 MNC in its quest for a sustainable tomorrow-reduced costs and reduced carbon footprints and became more efficient and saved the planet from the perilous effects of environmental degradation in the process. Therefore it 321 can be concluded that to be competitive in the present scenario it is important that the companies, along with 322 earning, profits should also give due importance to the environmental problems which has been caused due to 323 pollution. 324

325 **28 XII.**

326 29 Recommendations

Analysis is done and the conclusions drawn, as suggested in the preceding chapters, three major recommendations
are proposed through this research work: a. Generation and standardization of the benchmarks about Green
Marketing and Green Marketing Strategies along with a process of associated evolution of the same. b.
Augmentation of the current practices. c. Redefining marketing in terms of Green.

331 30 XIII. Process of Achievement of the above Saidrecommen-332 dations

The above recommendations can be achieved by the sincere efforts of the companies, and there should be 333 Generation of Green Marketing benchmarks that are associated with the complete value chain of any business. 334 Analysis of business procedures and marketing resultants should be done with the perspective of Green that 335 is even the accounting procedures must incorporate elements of green processes. Hence new generations of 336 accountants for analyzing business and profits concerning Green must be developed at a universal level. Business 337 management curriculum should be revamped through green perspective and definitional perspective of efficiency 338 339 and effectiveness should include 'Green' as an element. Since the academic Conferences and deliberations along with the researchers are in Silos, it should be recommended that interdisciplinary conferences should be organized 340 factoring a Green Marketing perspective in terms of business and management organized by academic forums 341 with a concentricity of green. It's recommended that the value chains of different industries must be reevaluated 342 with the perspective of inception of green in the processes, and though it seems hypothetical at this stage, steps 343 where green has to be incorporated not as a concept but as action should be enumerated. For Example: All 344 345 the business getting initiated through mining procedures should be reevaluated through the green perspective 346 Interviews with the marketer and the understanding of the researcher as a fieldworker and as an academician are 347 suggestive of the fact that the financial ratios and sales potential at the end of the day supersedes the aspect of 'serving the society at large'. Awareness of the consumers on the other side has also been superseded by two 348 important Barriers: 349

350 XIV.

351 **31** Concluding Remarks

The process of revamping and benchmarking require a transitionary phase, and hence, augmentation processes 352 have to precede the same. Therefore, once the benchmarking is done while focusing the ultimate target of 353 354 regaining the old days, the actions to be taken towards achieving those benchmarks are to be complemented. 355 On the consumer side Mahatma Gandhi demonstrated purchase on utility and rationale basis, which have a 356 lesser disposability meaning there by that furniture well maintained can be used for a longer time and so does an automobile which explains the points that sustainability is slightly anti-consumerism. Hence, his principles 357 358 talk of inclusive growth and inclusive market development. This can be further elaborated by an article in Harvard business review which talks of affordability and sustainability which should replace premium pricing and 359 abundance as innovation's drivers. Companies must make their offerings accessible to a greater number of people 360 by selling them cheaply and must develop more products and services with fewer resources. Western countries 361 are struggling to tackle this challenge, but some organizations in developing countries, like India, are showing 362 the way by practicing three types of innovation as propounded by Mahatma Gandhi. They are as follows: a. 363 Disrupting business models. b. Modifying organizational capabilities. c. Creating or sourcing new capabilities. 364

Companies anywhere in the world can follow suit by striving for inclusive growth, establishing a clear vision, setting stretch targets, exercising entrepreneurial creativity within constraints, and focusing on people, not just profits or shareholder wealth, (C.K. Prahalad, R.A. Mashelkar, 2010). This paper has worked on the basis of observations and primary database understanding and moving through interdisciplinary literature it is recommended from the study that the term "Value" mentioned in the 2007 definition of American Marketing Association, which should be referred to with the context of: a. Values b. Sustainable Value Chain So, the definition of marketing can be redefined as in context of green as follows:

"Marketing is an 'activity', for creating, communicating, delivering, and exchanging offerings that have value for customers, clients, partners, and society at large."

"Marketing is a 'process', for creating, communicating, delivering, and exchanging offerings that have value for customers, clients, partners, and society at large."&"Marketing is a 'set of institutions', for creating, communicating, delivering, and exchanging offerings that have value for customers, clients, partners, and society at large."The definition implies that 'Value' must be read as 'Value(s)' for its logical and sustained achievement. This implies that if the value is to be derived from values than sustainability and the radical basis of Green emerges by itself. 'Value chain' can be enumerated in economic term though 'value' can only be experienced in contextual terms.

because of the reason that exploitation of the natural resources is a non green action and hence the constituent marketing procedures however green it may seem is not green. The preceding recommendations propose for a whole lot of generation for finding alternative processes/Product, Alternative practices for supplementing

- whatever out of there is not green. The context of above recommendations is that the earth should be foreseen 384
- as it was a hundred years ago and that can be an important benchmark. For example few cities in Europe have 385

386

started becoming vehicle less and this effort is like revisiting the old days. In the process some of the products would inevitably suffer but historically, such companies would reshape themselves.¹

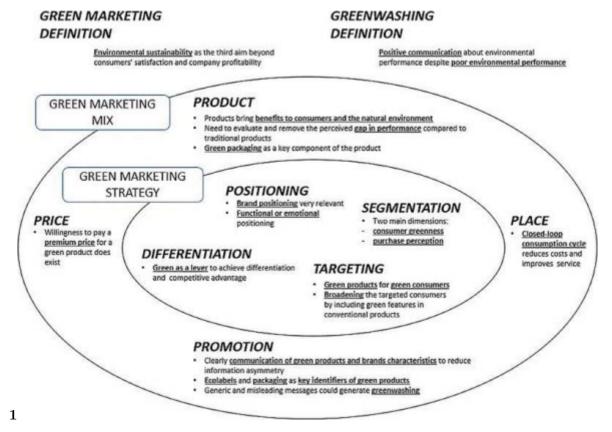


Figure 1: Figure 1 :

1

Operating level Greening	Tactical Greening	Level	Strategic level Greening
Run	advertiselouentsny the	develops	Spends on R & D to develop
Targe tiigh lighting the green featur of the product.	es green prod	uct	Green products.

Figure 2: Table 1 :

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