

A Road Map: E-Commerce to World Wide Web Growth of Business World

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Abstract

In this research article the researcher emphasized that significant role of E-commerce to world wide web growth of business world with respect to technology of internet, sharing business information, conducting business transaction, the emergence of the new system, better business policy, creating value of customers, proper utilization of resources and organizational infrastructure making a drastic and radical changes in business world. The incredible growth in mobile phone access shows that majority of people have adapted to mobile phone and advancement in mobile technology and its usage is not limited for making basic phone calls, but can be used almost in every sector of human activity if one has the required technological knowledge. Since the time e-commerce has evolved, the world of business has observed a drastic change in the way trade activities are conducted. With the increase in the growing competition and its complexity it is essential for today's business enterprises to work in structured manner by changing its functioning environment dynamically by integrating internal information resources to the platform of ERP systems which will assist in optimizing potential of utilizing resources efficiently and determining growth. Moreover, with the exponential growth of Internet technology and the emergence of e-business can unify the external information resources with internal functional areas within an organization which are providing a road map to handle the changing paradigm of business world.

Index terms— e-commerce, ERP, B2B, SME.

1 Introduction

The Internet is changing and reshaping the nature of inter-authoritative commerce by giving new types of electronic exchanges. The term electronic commerce involves sharing business data, keeping up business relationships and leading business exchanges by means of telecommunication networks [1]. This involves the use of data technology to interface the capacities provided by members in this sort of commerce, rather than physical exchanges or direct physical contacts. It likewise refers to the procedures, policies and strategies required to help the consolidation of electronic interaction to the business environment. B2B (Business to Business) is a sort of e-commerce that defined as a new authoritative structure residing in computerized space and established by two or more business (as a rule between business and its providers) [2] [3].

B2B enables firms to lead and engage in online relations bypassing the intermediaries needed to effectively working together exchanges in the customary disconnected manner. The development of B2B e-commerce has been a substantially more noteworthy business movement of far higher value and will affect nearly all SMEs over the long haul. The most experienced and successful e-commerce companies are beginning to realize that key determinants of success or failure are not merely web presence or low price, yet there are numerous elements that effect on it. Some of them are environmental elements, which change the conditions equally for all companies in business space, and SME shave no effect on them; and the others are influenced by business strategy, authoritative infrastructure, technical aptitudes, and resources, etc. Since environmental elements are not under control of

1 INTRODUCTION

43 businesses and they are the same for all, our emphasis is on the individual features of SMEs which lead to success
44 [3] [4].

45 However, e-commerce technology provides just a stage for exchanging. It is for the business how it uses the
46 stage for creating value of customers. The success in E-commerce applications isn't the result of a linear process
47 where advancements are easily transferred from a technology supplier to a receiver as hardware or software
48 arrangements. Rather, it requires through understanding of complex network technology and the knowledge to
49 skillfully analyze and manage this instrument [6] [7]. As e-commerce is quite recent phenomenon there are not
50 really any well-established principles and practices that one can pursue to ensure success in e-commerce. The
51 emergence of this new system of exchanging raises numerous issues regarding better business arrangement and
52 practice that business research should plan to resolve [10].

53 E-commerce is an exchange conducted over the internet network, it is a major space on leading business
54 over network additionally E-retailing is a piece of it. When it is considered on advanced or Internet enabled
55 commercial exchanges in associations and people utilizing current web technologies as per the rules of the
56 association. Electronic commerce includes some activities like business exchanging with different business and
57 internal processes that companies use to help their selling, procuring, purchasing, arranging and other activities.
58 It additionally includes purchasing, selling and enlisting a specific item or services [8] [9]. ??004) emphasized on
59 "business models" which have surged into the management jargon. Be that as it may, while it has become quite
60 fashionable to examine business models, there is still much disarray about what business models are and how they
61 can be used. Truth be told, business models can serve a positive and powerful role in corporate management.
62 [1].

63 Farida F. Tallud (2014) focused on how SMEs gained competitive advantage through e-business. The
64 examination covers activities of SMEs concerning ebusiness, for example, obtaining inventories, supplies machines
65 and equipment's through the internet and speaking with suppliers which enables them to create cost advantage
66 and item differentiation that will increase their sales and thus their benefits [2]. Farida F. Tallud (2014)
67 emphasized that SMEs who are into e-business are competitive in terms of price, item quality, and gainfulness.
68 The type of business is altogether and positively correlated with SMEs competitive advantage in terms of item.
69 Further examination utilizing t-test reveals that those SMEs that are into exchanging are doubtlessly increase
70 competitive advantage in terms of item than those in the service sector [2].

71 Dr. B.S. Sawant (2011) stated that financial sector assumes a critical role in development of Indian economy. So
72 banks need to alternatively leverage technology to increase penetration, improve their profitability and efficiency,
73 deliver financially savvy items and services, provide faster, efficient and convenient customer service and thereby,
74 contribute to the overall development and development of the nation. Technology enables increased penetration of
75 the financial system, increases cost effectiveness and makes little value exchanges viable. Besides making financial
76 items and services affordable and accessible, it's simultaneously ensures reasonability and benefit of providers.
77 Technology enables exchanges to take place faster and offers unparalleled convenience through different delivery
78 channels [3].

79 Behshid ??ehkamal et.al.,(2006) proposed a comprehensive investigation of effective factors on success of B2B
80 electronic commerce that are under control of SMEs themselves These variables include individual features of
81 companies and environment have no influence on them. In this paper basic components are divided into four
82 primary gatherings; business infrastructure, HR, client interface and technical infrastructure. Additionally in our
83 methodology, factors were viewed from SMEs viewpoints [4].

84 Vinamra Nayak, Nitin Jain(2012) emphasized on developing economy like India Micro, Small and Medium
85 Enterprises (MSMEs) assume a very significant role as they are the engines of development in development,
86 upliftment, and progress of economy to the next level. The MSME's in India have played a basic role in generation
87 of employment, giving merchandise and ventures at affordable expenses by offering innovative arrangements in
88 very unstructured and unorganized manner. Use of e-commerce arrangements will help enterprises to expand
89 their business through broader item exposure, better customer service, accurate order entry processes and faster
90 item fulfillment [5].

91 Sokolov Mladenovi ?, S., and ?uzovi?, ?or?e. (2016). Focused on Tourism that belongs to the gathering of
92 data intensive sectors and the development of data correspondence technologies altogether changed its structure.
93 The development of e-commerce has influenced its implementation in the travel industry where it is observed like
94 an instrument for improving the efficiency of business activities. However [6].

95 Arafat Atwi Awajan et.al., (2018) presented the survey conducted to evaluate the e-business readiness of
96 little and medium enterprises in Jordan examining the e-business readiness of these associations by exploring
97 three levels of investigation: the status of the ICT infrastructure, a general assessment of ICT competencies
98 in businesses, an examination of needs for preparing and an evaluation of the development of the market and
99 the surrounded environment. The results demonstrate that the ICT, for the most part used for administrative
100 and commercial purposes, is considered as an investment. Its budget is allocated more often than not towards
101 updating, creating new services and maintenance [7].

102 Niranjanamurthy M, ,Dr. Dharmendra Chadha(2012) emphasized that the increase of the demand, flexibility
103 and power of wireless deals provides proper opportunities for ascending services to customers. Indeed, this
104 could mean the real services giving in all times. In the current Business associations, mobile commerce or M-
105 Commerce has been entered in finance, services, retails, and telecommunication and data technology services. In

106 these sectors, M-Commerce isn't just being widely accepted yet additionally it is being more used as a prominent
107 method for business/commerce. In this paper we attempt to provide an overview of the fundamentals about
108 m-commerce and e-commerce. [8].

109 Lipsa Sadath (2013) emphasized that information is considered as an essential type of data that needs
110 collection, management, mining and interpretation to create knowledge. Modern e-commerce is likewise
111 enthusiastically developing that makes resources and services on the internet lavishly bright. One of oldest
112 things that e-commerce can do is customer relationship management (CRM). Businesses targeting customers has
113 a direct connect with the economy of a nation as the current e-commerce system is used by people from layman
114 to business tycoons [9].

115 Dr. Singh Sohan, Prof. (Dr.) Sharma R. K.(2010).stated that internet has brought to the universe of
116 business e-commerce. E-commerce refers to use of computer networks for purchasing and selling merchandise,
117 data and services. It integrates E-Mail, Electronic Fund Transfer (EFT), Electronic Data Interchange (EDI)
118 and comparative techniques into a comprehensive electronic system of exchanging. Ecommerce combines IT,
119 Telecommunication technology and business process to make it feasible to work together in manners that couldn't
120 be even idea of earlier. It opens up new avenues of exchanging and improves efficiency and effectiveness of
121 conventional business processes, markets and services [10].

122 Sameeah Alvi (2016) focused on M-commerce is the subsequent generation of e-commerce which facilitates
123 the user to access internet without requiring a place for module. Today, mobile isn't merely used for sending
124 messages or for calling however it serves a wide variety of other purposes that are beneficial in corporate world.
125 M-commerce helps in improving relationship with customers. It is an area that is still under development phase
126 and offers potential prospects for further research and applications. Since the subject is at the stage of progress,
127 this research help explore how and why m-commerce is increasing consistent prevalence and assuming control
128 over ecommerce and initiates further research on the reasons of development of m-commerce expertise. Earlier
129 studies suggest that e-commerce and m-commerce are not just leading edge for doing worldwide business and
130 trade yet in addition offers multiple benefits to the business, government and consumers on generous scale. [11].

131 María de la Soledad Zapata Agüera (2009) focused on utilizing computerized channels that enables you to
132 transcend customary requirements such a geography and time zones to connect with an a lot wider audience. For
133 this creator, e-marketing is significant because the market is worldwide and wider, and it is necessary to be able
134 to reach a segment with precision utilizing the computerized marketing that gives us this choice [12].

135 Vera Pujani, Refdinal Nazir (2019) emphasized those E-commerce applications that play in different stages
136 of the environmental effect especially energy utilizations. The internet technology and electronic commerce (e-
137 commerce) which drastically changed the trend of data system (IS) applications in business to be internetworked
138 e-business will be reviewed. The commitment of e-commerce on business has been identified as one of success
139 variables to pick up companies targets. In line with data technology development, e-commerce is likewise more
140 used by business associations around the globe. The use of ecommerce has the effect on environmental effects in
141 terms of energy utilizations [13].

142 Amol Kale, Rajivkumar Mente (2018) identifies the services and utilizations of M-commerce. In Mobile
143 Commerce purchasing and selling of merchandise and ventures utilizing mobiles which are wireless handled
144 device. Mobile commerce is the next generation of Ecommerce which enable costumer to access internet from
145 anywhere. Current days, mobile are not use just for sending test message or calling however it likewise used
146 for other facilities, for example, web perusing. This network technology used in M-commerce based on wireless
147 application convention. It helps in improving relationship with customer [14].

148 Dr. Shahid Amin Bhat(2016) stated that Ecommerce is a blast in the modern business. Ecommerce means
149 electronic commerce. E-commerce (Electronic commerce) involves purchasing and selling of merchandise and
150 enterprises, or the transmitting of assets or information, over an electronic network, predominantly the Internet.
151 E-commerce (Electronic commerce) is a change in outlook influencing the two marketers and the customers.
152 Rather e-commerce is more than simply one more approach to support the existing business practices [15].

153 Dr Kishore Kumar Das(2015) emphasized that factors that are fuelling development in E-Commerce sector
154 in India. The methodology of my examination is from secondary sources, for example, articles, diaries, reports,
155 papers, sites and conference proceeding. E -Commerce one of the highest developing business, with India having
156 great market potential for investments. There has been huge surge in investment since a year ago and more
157 is expected in coming years. The fast development being used of mobile and internet users has facilitated E-
158 Commerce business in both urban and country cities [16]. Rajneesh Shahjee (2019) investigation of the effect of
159 Electronic Commerce on Business. The research study has highlighted the Management Information Systems,
160 Finance and Accounting, Marketing and Computer Sciences of E-Commerce on Business. E-commerce is a
161 method for leading business over the Internet. In spite of the fact that it is a relatively new concept, it can
162 possibly alter the conventional type of economic activities. [17].

163 Dr. Rajasekar S. also, Sweta Agarwal (2016) stated that E-commerce involves an online exchange. Ecommerce
164 provides multiple benefits to the consumers in type of accessibility of merchandise at lower cost, wider choice
165 and saves time. The general category of E-Commerce can be broken down into two sections: E-Merchandise
166 and E-finance. Numerous companies, associations, and communities in India are working together utilizing E-
167 commerce and furthermore are receiving M-commerce for working together [18]. Rhitabrata Kumar, Dr. Asha
168 Nagendra (2019) focused on the change in digitalization in the most recent decade and this has given a rise to fresh

business opportunities by evolving business models. The investigation was conducted by collection of secondary information from different sources and with the help of a questionnaire circulated among 56 respondents crosswise over India. The examination encompasses the views and preferences of consumers which covered respondents belonging to different pieces of India with all foundation and age grouped into different professions and income groups [19]. ??nuj et.al.,(2018) emphasized that the importance of E-Commerce in Indian economy. As we all realize India is among the fastest developing economy of the world , along these lines it is very much imperative to have government intervention and huge investment inflow in type of foreign direct investment in large economy like India to stabilize and increase the development of E-Commerce industry in the economy. In this paper the researcher will look towards the role of government in E-Commerce industry and furthermore look towards the different barriers of e commerce in Indian aspects. "In this research paper the researcher discussed for the most part about B2C E-Commerce and its percentage of total national output in Indian economy [20].

Shahriari et.al.,(2015) emphasized that Many economists and experts believe that in recent years, a revolution has occurred like the mechanical revolution which the world has entered the data age. It makes large changes in the economic, social and social aspects. One aspect of this change is changes in economic relations between people, companies and governments. Commercial exchange between people who had been based on paper documents to exchanges of by us the systems based on electronic data. In this article we will examine the benefits of ecommerce and its effect on the market [21].

Rajendra Madhukar Sarode (2019) emphasized that E-commerce is definitely one of the business alternatives that one should explore in the future. E-Commerce is said to achieve change in perspective on the planet for exchanging. Prediction e-commerce is indicating tremendous business development in our nation. Backed by increased online user base and mobile phone presentation, Indian e-commerce has seen impressive development over the most recent couple of years. Considering India's demographic dividend and rising internet accessibility, the sector is slated to scale greater heights. In spite of the fact that, India's overall retail opportunity is significant, the sector is beset with some serious challenges [22].

Madhurima Khosla, Harish Kumar (2017) stated that E-commerce is one of the fastest developing segments in the Indian Economy. Despite the fact that marked by hig development rate, the Indian ecommerce industry has been behind its counterparts in many developed and emerging economies, basically due to a relatively low internet user base. In an investigation conducted by worldwide management consultancy firm AT Kearney in 2015, there were just 39 million online buyers in India; a modest part of the 1.2 billion who live in the nation. However, increased technological proliferation combined with internet and mobile penetration, presents a favorable eco-system for the development of e-commerce in India. The nation is currently at the cusp of an advanced revolution. The demographic dividend of the nation likewise seems to encourage and support the development of E-Commerce. The survival of the e-commerce firms in a profoundly unique environment becomes a challenging errand when coupled with the relentless competition prevailing in the sector [23].

Niranjanamurthy M, ,Dr. Dharmendra Chahar(2012) emphasized that on business managers, especially those without IT foundation, to understand the key elements and fundamental issues of m-commerce and to assess the effect of m-commerce on current and future businesses just as to identify new business prospects. In this paper we view M-Commerce as movement of channeling E-commerce exchanges utilizing mobile terminals over a wireless network [8]. Vera Pujani, Refdinal Nazir (2019) emphasized the variety activities in cyber market, the two customers and merchandises specifically to conveyances and supply chains may decrease fuel utilizations, emissions and deals. Meanwhile, e-commerce additionally has a commitment on electricity utilizations partner to supporting technology of ecommerce operations. The objective of this investigation is to review variety of earlier studies related to ecommerce sway on energy utilizations including emission's generations and electricity demand. Utilizing the literature survey of related studies, this paper presents the theoretical framework of energy utilization of e-commerce effects [13].

2 III. Problem Statement and Research Objectives

The researcher stated some of the significant research issues of E-Commerce technology in growth of business world with the help of internet technology. The researcher discussed the attributes of E-Commerce and its significant usage in growth of business world which are stated as: 1. To analysis the current attributes of E-Commerce and its significant usage in growth of business world. 2. To study how the internet technology are changing the new paradigm of business world. The purpose of this research is to understand how E-Commerce as a sector boomed and brought a change in the preferences of the consumer thus touching each of their lives. E-Commerce has lived up to expectations by not only providing quality service but through various other deals and offers sufficient to attract consumers. Consumer behavior changes from time to time and E-Commerce fulfilled the necessities. A massive internet penetration has added to development of E-commerce and more especially new businesses have been increasingly utilizing this alternative as a differentiating business model. Moreover E-Commerce has critical influences on the environment. In spite of the fact that the model is profoundly used in current business scenario yet the choice has not been explored at it's fullest.

The current research has been undertaken to describe the scenario of E-Commerce, analyze the trends of E-Commerce. Meanwhile, e-commerce additionally has a commitment on electricity utilizations partner to supporting technology of ecommerce operations. The objective of this investigation is to review variety of earlier studies related to ecommerce sway on energy utilizations including emission's generations and electricity

231 demand. Utilizing the literature survey of related studies, this paper presents the theoretical framework of
232 energy utilization of ecommerce effects. In this research article the researcher emphasized that E-commerce
233 allows customers to overcome geographical barriers and allows them to purchase products anytime and from
234 anywhere. Online and traditional markets have different strategies for conducting business. Traditional retailers
235 offer fewer assortments of products because of shelf space where, online retailers often hold no inventory but send
236 customer orders directly to the manufacture. The pricing strategies are also different for traditional and online
237 retailers. Traditional retailers base their prices on store traffic and the cost to keep inventory. Online retailers
238 base prices on the speed of delivery.

239 **3 IV. Framework of the Research Study**

240 **4 V. Research Design and Methodology**

241 The researcher also focused on the critical review of the current research study of E-Commerce and its significant
242 usage of business worldwide growth. The research study is based on secondary data which are collected from the
243 different research portal, contents of book, and thesis. The researcher stated that a critical review study is the
244 summarization and evaluation of the ideas and information in an article. Reviewing critically means thinking
245 carefully and clearly and taking into consideration both the strengths and weaknesses in the material under
246 review. The researcher represented an analysis report of E-Commerce and statistics of World Wide Web growth
247 of business world in current scenario. This statistic gives data on retail e-commerce sales worldwide from 2014
248 to 2021. In 2017, retail ecommerce sales worldwide amounted to 2.3 trillion US dollars and e-retail revenues are
249 projected to develop to 4.88 trillion US dollars in 2021. Online shopping is one of the most mainstream online
250 activities worldwide yet the usage varies by region -in 2016, an estimated 19 percent of all retail sales in China
251 occurred through internet however in Japan the share was just 6.7 percent. Desktop PCs are as yet the most
252 mainstream device for submitting online shopping requests however mobile devices, especially PDAs, are making
253 up for lost time.

254 **5 VI.**

255 **6 Analysis Report and Discussion**

256 **7 VII. E-Commerce to World Wide Web Growth of Business 257 World**

258 Statista, in 2017, an estimated 1.66 billion people worldwide purchased products online; notwithstanding that
259 amazing measurement, worldwide 'e-retail sales' were estimated to have reached \$2.3 trillion (US). That number
260 is predicted to practically double by 2021, hitting approximately \$4.48 trillion (US). While domestically, E-
261 Commerce is developing at a fast pace, there continues to be a divergence between the levels of online sales in
262 different regions worldwide. Statista found that while e-retail sales accounted for 12.1 percent of all retail sales
263 in the Asia Pacific region in 2016, E-Commerce represented just 1.8 percent of retail sales in the Middle East
264 and Africa during that same period.

265 There were additionally considerable variances based on item category, in the average online shopping and
266 purchase intention rates among E-Commerce shoppers. For example: Statista found that 53 percent of online
267 shoppers had purchased books or music online over the previous year, while just five percent of shoppers purchased
268 work of art online. Regardless Of the Product, There Are Many Challenges Facing E-Commerce Businesses in
269 2019. Unlike their customary predecessors, practically all corners of the world areliterally-potential customers
270 for E-Commerce merchants' items or services.

271 However, those same online market advantages proffered by the Internet for merchants (i.e. relatively low start-
272 up costs, flexibility, worldwide reach) mean that the number of E-Commerce merchants-and competitorsaddi-
273 tionally continues to significantly increase. It's estimated that there are approximately 1.3 million E-Commerce
274 companies in North America, and up to 3 million E-Commerce businesses worldwide, excluding China. So
275 while the worldwide populace is estimated to be about 7.5 billion, as any E-Commerce businessperson knows
276 very well, the level of competition for E-Commerce customers has likewise never been higher. As indicated by
277 numerous industry experts, there are at any rate four dimensions to the challenges confronting E-Commerce in
278 the present crowded online marketplace. The real challenges of E-Commerce include: Furthermore, there are
279 social differences that come into play when growing an E-Commerce business beyond its native region. Unlike
280 conventional merchants who were easily able to use language and marketing methods that played well with their
281 target audience, online sellers have to take into consideration the way that there are numerous semantic, social
282 and social differences in their extended customer base. Any of those differences can possibly create hindrances
283 for E-Commerce companies in their efforts to develop long haul 'relationships' with an expansive customer base.

284 4. Legal Challenges: In spite of the fact that it might seem just as E-Commerce has been in existence for a very
285 prolonged stretch of time, the reality is that it remains a relatively new industry with numerous unresolved legal
286 issues, including those pertaining to intellectual property rights. Then there are legal issues pertaining to tax
287 assessment: as noted in our previous sites-and covered extensively in business media in recent months-the recent

288 Supreme Court decision enabling states to impose online sales taxes on businesses that are not physically located
289 inside their boundaries can possibly drastically affect the reality of E-Commerce companies nationwide. One of
290 the prime drivers of that decision-and states' desire to charge E-Commerce has been the business' phenomenal
291 success; one of the 'drawbacks' to increased market share, is that E-Commerce companies have become a more
292 desirable.

293 VIII.

294 The Road Ahead: Growth Opportunities Tempered by Increasing
295 Challenges Facing E-commerce

296 A recent investigation of the E-Commerce space by Shopify identified several trends that will likely help to
297 shape the future of online sales. Some of the most critical E-Commerce trends forming its future include: Online
298 to Offline Growth: Despite explosive development in recent years, E-Commerce still represents just about 11.9
299 percent of retail sales, in spite of the fact that that is up from just 3.5 percent a decade prior. As a result,
300 "online to offline" commerce is a trend to watch, as merchants strive to provide "shoppers with a computerized
301 experience that can coordinate a distinctive in-store feel." Multi-Channel E-Commerce: Mobile customers are
302 expected to represent \$319 billion in sales by 2020, and "multi-channel" sales, giving customers the capacity to
303 easily purchase merchandise through a variety of avenues, will become ever-more significant in the years ahead;
304 going ahead, successful online merchants should have an infrastructure that manages and keeps up multi-channel
305 retailing.

306 8 E-Commerce Mechanization:

307 As technology continues to evolve, so too do the operational needs of online merchants. Notwithstanding
308 fulfillment robotization in the warehouse, ensuring that a business' website is completely fully informed regarding
309 the latest technology, requiring insignificant human involvement regularly, will be crucial to continued success
310 for E-Commerce companies. Ensuring that a business' website is completely fully informed regarding the latest
311 technology, requiring insignificant human involvement once a day, will be fundamental to continued success for
312 E-Commerce companies.

313 Mobile E-Commerce's Growing Popularity: According to information from Adobe, in 2017 on both Black
314 Friday and Cyber Monday of that year, 30 percent of online sales closed through mobile devices. In spite of
315 the fact that desktop is still unquestionably more well known for making E-Commerce purchases, mobile is
316 developing in notoriety and should never again be seen as only a method of enabling online customers to 'browse'.
317 Opportunities in International E-Commerce: An investigation by McKinsey suggests that E-Commerce merchants
318 might need to move their sights to the Asia Pacific region, when seeking out international sales opportunities. The
319 examination found that 1.4 billion people will join the worldwide 'middle class' by 2020, with 85 percent of that
320 development in the Asia Pacific region. Establishing neighborhood partnerships, acquainting oneself with regional
321 laws and traditions, and ensuring solid, effective marketing will all be key elements to consider as E-Commerce
322 companies consider expanding into the worldwide E-Commerce market. Despite the fact that we are still less
323 than two decades into the new century, numerous E-Commerce merchants are already confronting the challenges
324 of 'developing torments-moving beyond their start-up phase, and attempting to optimize the opportunities that
325 come with development and business development.

326 Exploring the uncharted waters of E-Commerce 'development' will require an abundance of business aptitudes,
327 acumen and the capacity to remain flexible enough to adjust to an ever-evolving-and developing business sector.

328 9 IX.

329 10 Conclusion

330 In this research paper the researcher focused on current trends of E-Commerce and World Wide Web growth
331 of business world. The researcher stated that operational needs of online merchants. In addition to fulfillment
332 automation in the warehouse, ensuring that a business' website is fully up-to-date with the latest technology,
333 requiring minimal human involvement on a daily basis, will be vital to continued success for E-Commerce
334 companies. This significant change in business model is witnessing a tremendous growth around the globe is
335 not an exception. A massive internet penetration has added to growth of E-commerce and more particularly
336 start-ups have been increasingly using this option as a differentiating business model. Moreover E-Commerce has
337 significant influences on the business environment at worldwide business growth. Increasing internet users have
338 added to its development. Despite being the second largest user base in world (650 million, 48% of populace),
339 the penetration of e-commerce is low compared to markets like the United States (266 M, 84%), or France (54
340 M, 81%), however is developing at an unprecedented rate, including around 6 million new entrants every month.
341 The business consensus is that development is at an inflection point. ^{1 2}

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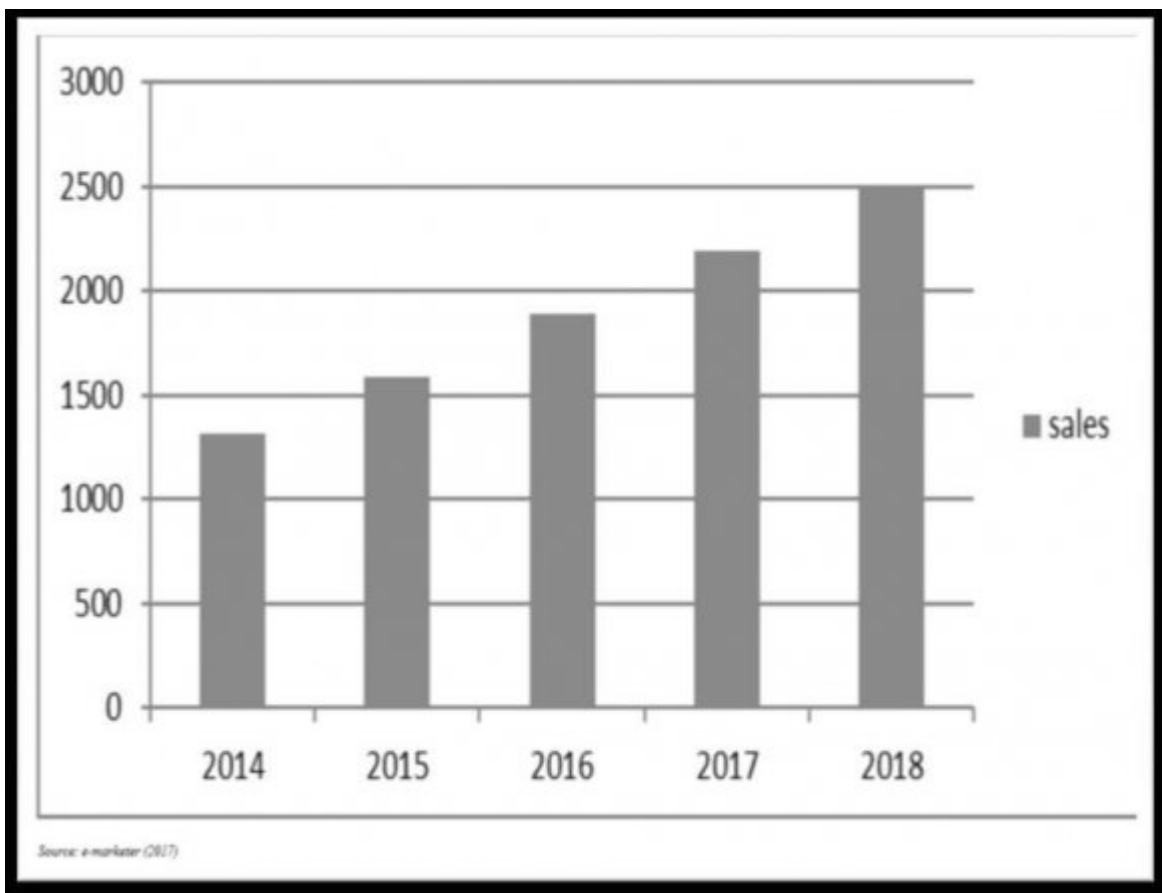


Figure 1:

The World Wide Web and E-Commerce



12

Figure 2: Fig. 1 . 2 :



112

Figure 3: Table1. 1 :Fig 1 . 2 :

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